

Alberta Sport Parachuting Association

Profit and Loss

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
INCOME		
Competition Income		
Provincials Fees	140.00	
Total Competition Income	140.00	
Membership Income		
Associate Memberships	38,000.00	
Regular Memberships	1,180.00	
Total Membership Income	39,180.00	
Total Income	\$39,320.00	\$0.00
GROSS PROFIT	\$39,320.00	\$0.00
EXPENSES		
Advertising	272.16	
Athlete Funding	4,500.00	8,000.00
Bank Charges	58.08	
Competition	950.00	
Legal and professional fees		
Accounting & Legal	472.50	
Insurance Costs	2,730.00	
Total Legal and professional fees	3,202.50	
Meetings	120.00	
Memberships Affiliation Fees		
Alberta DZ Membership Subsidy	38,000.00	
CSPA Membership	94.00	
Total Memberships Affiliation Fees	38,094.00	
Office Supplies	40.73	43.19
Subsidy		
Coach Course Subsidy	1,050.00	200.00
COP License Subsidy	1,650.00	350.00
Non Coaching Subsidy	150.00	
Total Subsidy	2,850.00	550.00
Depreciation Expense	5,688.69	7,018.73
Total Expenses	\$55,776.16	\$15,611.92
OTHER INCOME		
Interest earned	335.60	472.77
Total Other Income	\$335.60	\$472.77
OTHER EXPENSES		
Miscellaneous Expenses	1,439.57	6,200.00
Total Other Expenses	\$1,439.57	\$6,200.00
PROFIT	\$ -17,560.13	\$ -21,339.15